



An AEP Company

BOUNDLESS ENERGY™

# INDIANA

## Economic Development Rider 2022

Indiana Michigan Power (I&M) customers benefit from some of the lowest industrial energy rates in the country among investor owned utility companies. In an effort to encourage additional development in its service area, I&M offers a billing demand credit to qualified new and expanding businesses. The reduction is referred to as an Economic Development Rider (EDR) and offers a credit of up to \$11.00 per kilowatt.

To qualify, a new or expanding business must meet the following minimum criteria:

- A new customer must have a billing demand of 500 kW/kVA or more or an existing customer must increase their billing demand by 500 kW/kVA or more
- The business must add 10 additional FTE OR invest \$1 million in capital improvements
- The investment to be made must be competitive, meaning it could be made elsewhere and an application must be approved prior to a decision on the investment location
- The project or investment must also receive incentive support from local, state or workforce economic development agencies

Qualifying customers have the option to choose how they receive the benefit of the EDR for up to 60 consecutive months.

	Inclining Billing Credit per kVA or kW	Levelized Billing Credit per kVA or kW	Declining Billing Credit per kVA or kW
Year 1	\$7.15	\$11.00	\$14.85
Year 2	\$9.35	\$11.00	\$12.65
Year 3	\$11.00	\$11.00	\$11.00
Year 4	\$12.65	\$11.00	\$9.35
Year 5	\$14.85	\$11.00	\$7.15

Customers electing to sign an EDR contract will be allowed a 12 month start up period and must maintain their eligibility for a total of 8 years

To apply or learn more, contact Economic & Business Development Managers Ashley Savieo at 260.408.3629 [ansavieo@aep.com](mailto:ansavieo@aep.com) or Shelley Klug at 269.235.2006 [slklug@aep.com](mailto:slklug@aep.com)

*\*EDR is applicable only in the state of Indiana and is authorized by the IURC. To view the tariff sheet visit <https://www.indianamichiganpower.com/global/utilities/lib/docs/ratesandtariffs/Indiana/IMINTB18-12-30-2020.pdf>*



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## Economic Development Rider (EDR)

# 2022 Application - INDIANA

Date: \_\_\_\_\_

### Section 1. General Information

Legal Company Name:

Company is an existing customer of Indiana Michigan Power?:      Account #

### Section 2. Company Contact Information

Name:      Phone:

Title:      Email:

### Section 3. Location Information

Proposed Project County:

Proposed Project Address:

Proposed Project Building/Site Name:

Additional Locations Under Consideration:

### Section 4. Electrical Information

Peak Electrical Demand Prev 12 mo (kW):

Additional Electrical Demand (kW):

Peak Monthly kWh Usage Prev 12 mo:

Additional Monthly kWh Usage:

Anticipated Load Factor:

Additional Electric Comments:

Preferred billing credit schedule:      Inclining      Levelized      Declining

Anticipated in-service date:

### Section 5. Additional Project Information:

Full-time jobs to be created:

A brownfield site was considered for investment:

Number of existing jobs:

Capital Investment:

Has this project been submitted to the Indiana Economic Development Corporation for incentives?

Please describe the incentives offered:

Please describe any incentives offered and approved by the local community:

The Company will permit I&M to share any resulting offer with state and/or local economic development officials:

Indiana Michigan Power (I&M) offers the EDR as a tool to encourage job creation, investment and load growth within the communities in the I&M service territory. **I&M reserves the right to approve, deny or rescind the EDR offer at any time based upon the terms and conditions of the EDR.** I&M will attempt to provide a response to this application within five (5) business days of receipt of the application. Please submit the completed application to Economic & Business Development Manager Ashley Savieo at [ansavieo@aep.com](mailto:ansavieo@aep.com) or Shelley Klug at [slklug@aep.com](mailto:slklug@aep.com)

I, \_\_\_\_\_, attest that all information provided above is true and accurate to the best of my knowledge.

Signed \_\_\_\_\_

Date \_\_\_\_\_