



# Southwestern Electric Power Company-Served Louisiana Counties



BOUNDLESS ENERGY™

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## Report Parameters

### 11 Counties

22013	Bienville Parish, LA	22069	Natchitoches Parish, LA
22015	Bossier Parish, LA	22081	Red River Parish, LA
22017	Caddo Parish, LA	22085	Sabine Parish, LA
22031	De Soto Parish, LA	22115	Vernon Parish, LA
22043	Grant Parish, LA	<i>See Appendix A for all 11 Counties</i>	

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

## Economy Overview

**604,425**

**Population (2019)**

Population **decreased by 16,157** over the last 5 years and is projected to **decrease by 10,556** over the next 5 years.

**260,066**

**Total Regional Employment**

Jobs **decreased by 6,212** over the last 5 years but are projected to **grow by 7,918** over the next 5 years.

**\$51.9K**

**Avg. Earnings Per Job (2019)**

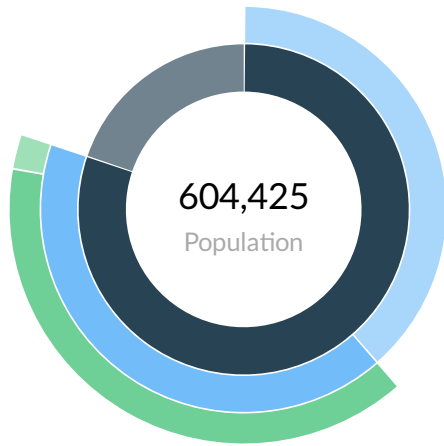
Regional average earnings per job are **\$15.4K below** the national average earnings of \$67.3K per job.

## Takeaways

- As of 2019 the region's population **declined by 2.6%** since 2014, falling by 16,157. Population is expected to **decrease by 1.7%** between 2019 and 2024, losing 10,556.
- From 2014 to 2019, jobs **declined by 2.3%** in Southwestern Electric Power Company-Served Louisiana Counties from 266,278 to **260,066**. This change **fell short of the national growth rate of 6.9% by 9.2%**. As the number of jobs declined, the **labor force participation rate decreased from 54.0% to 51.9% between 2014 and 2019**.
- Concerning educational attainment, **13.2% of the selected regions' residents possess a Bachelor's Degree** (5.6% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Federal Government, Military.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	604,425	251,498	260,066	97.8	\$27.59B	\$33.32B	\$37.60B
State	4,675,706	2,119,105	2,157,755	98.3	\$244.84B	\$233.91B	\$292.88B

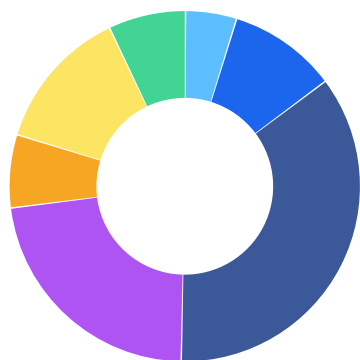
## 2019 Labor Force Breakdown



	Population
● Total Working Age Population	484,270
● Not in Labor Force (15+)	232,772
● Labor Force	251,498
● Employed	236,898
● Unemployed	14,600
● Under 15	120,155

## Educational Attainment

Concerning educational attainment, **13.2% of the selected regions' residents possess a Bachelor's Degree** (5.6% below the national average), and **6.7% hold an Associate's Degree** (1.3% below the national average).

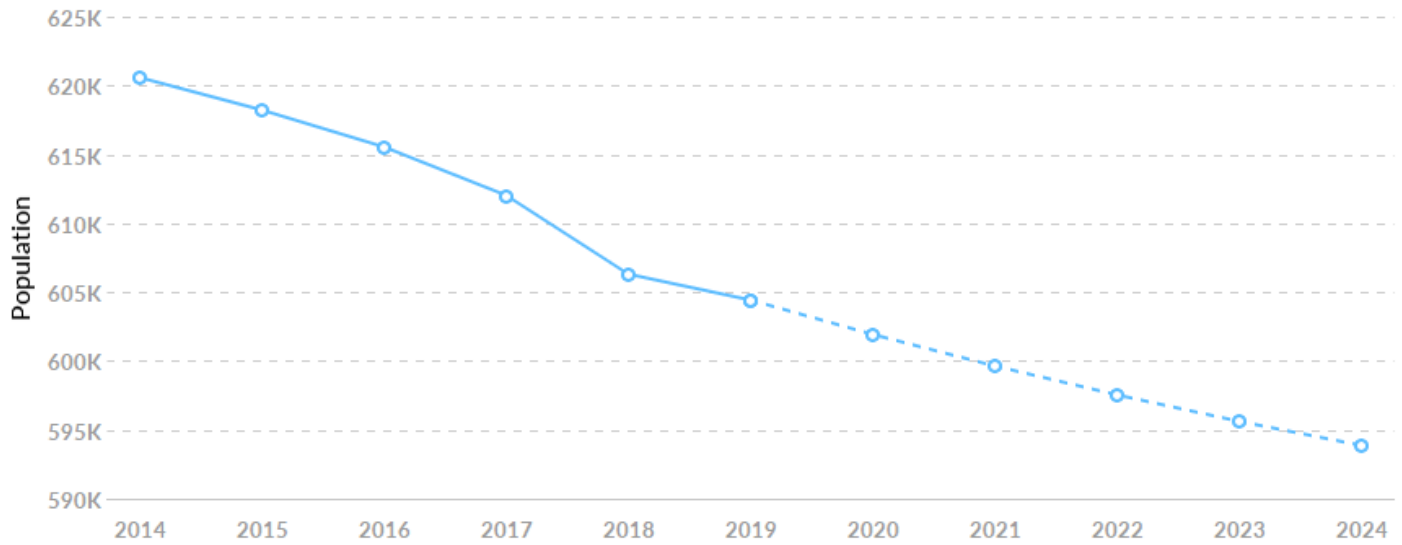


	% of Population	Population
● Less Than 9th Grade	4.7%	19,115
● 9th Grade to 12th Grade	10.0%	40,594
● High School Diploma	35.5%	144,151
● Some College	22.7%	92,046
● Associate's Degree	6.7%	27,320
● Bachelor's Degree	13.2%	53,538
● Graduate Degree and Higher	7.1%	28,902

# Historic & Projected Trends

## Population Trends

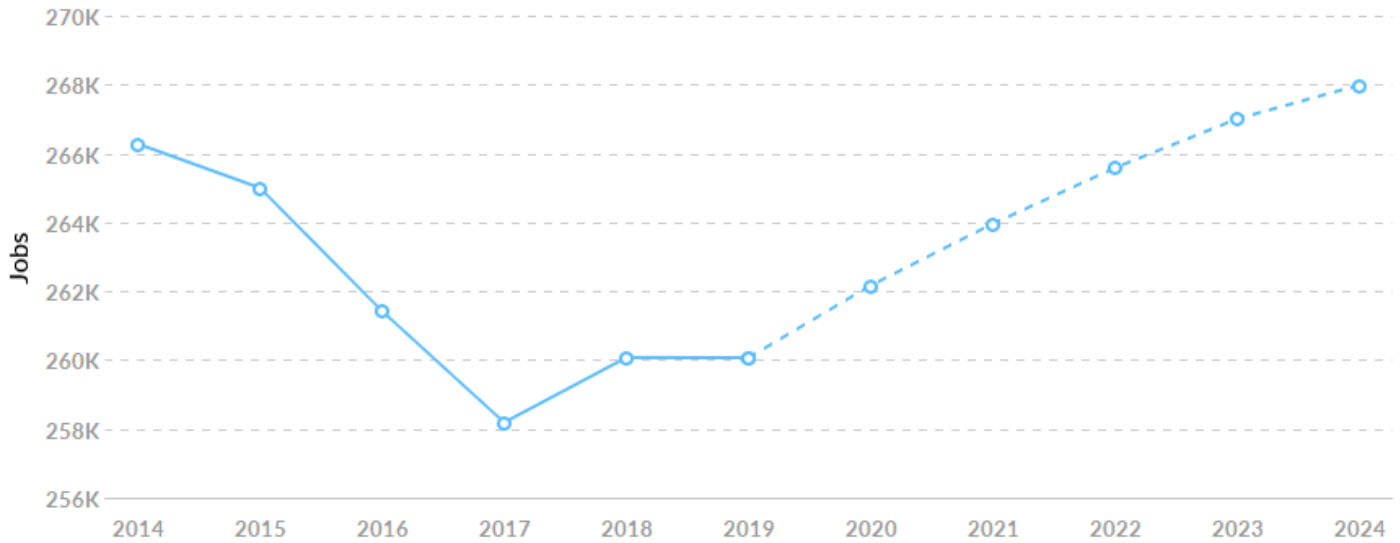
As of 2019 the region's population **declined by 2.6%** since 2014, falling by 16,157. Population is expected to **decrease by 1.7%** between 2019 and 2024, losing 10,556.



Timeframe	Population
2014	620,582
2015	618,222
2016	615,542
2017	612,026
2018	606,306
2019	604,425
2020	601,928
2021	599,637
2022	597,538
2023	595,617
2024	593,869

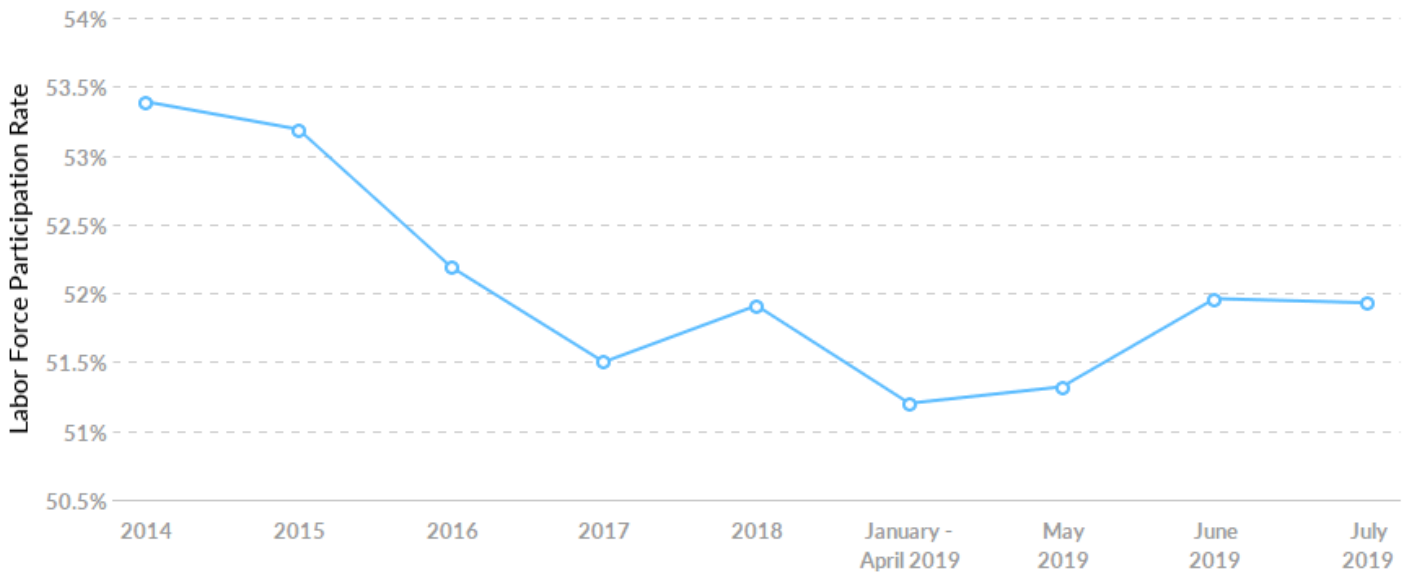
## Job Trends

From 2014 to 2019, jobs declined by 2.3% in Southwestern Electric Power Company-Served Louisiana Counties from 266,278 to 260,066. This change fell short of the national growth rate of 6.9% by 9.2%.



Timeframe	Jobs
2014	266,278
2015	265,000
2016	261,421
2017	258,186
2018	260,071
2019	260,066
2020	262,165
2021	263,957
2022	265,581
2023	267,004
2024	267,984

## Labor Force Participation Rate Trends

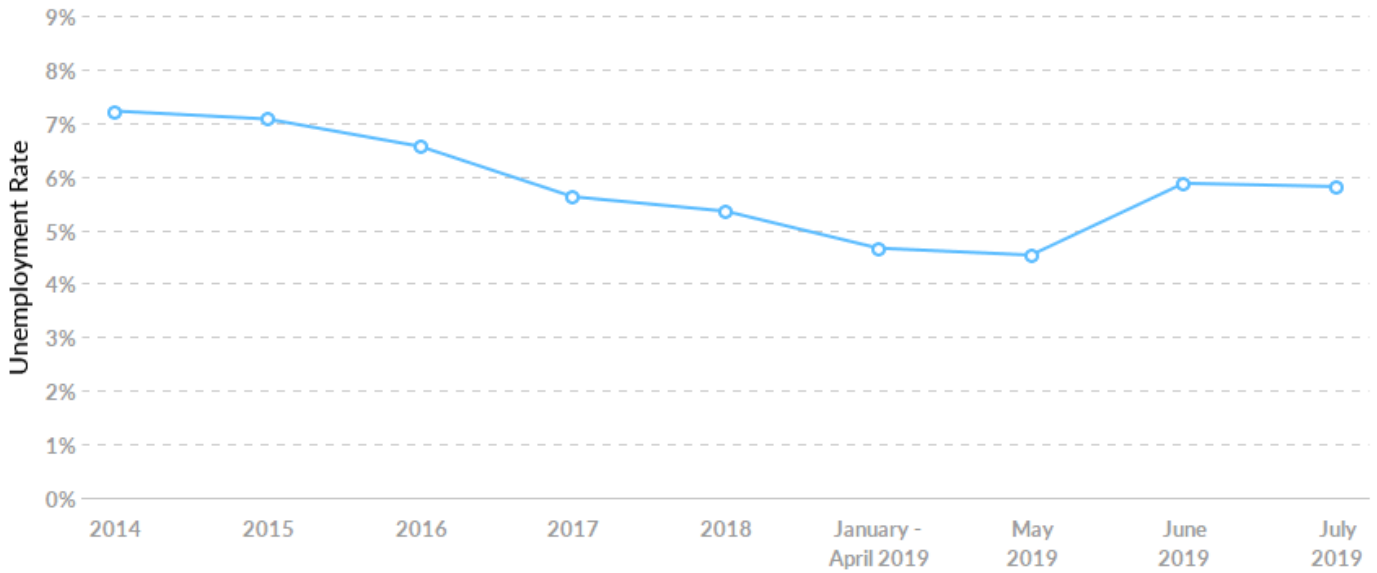


Timeframe	Labor Force Participation Rate
2014	53.39%
2015	53.19%
2016	52.19%
2017	51.50%
2018	51.91%
January - April 2019	51.20%
May 2019	51.32%
June 2019	51.96%
July 2019	51.93%



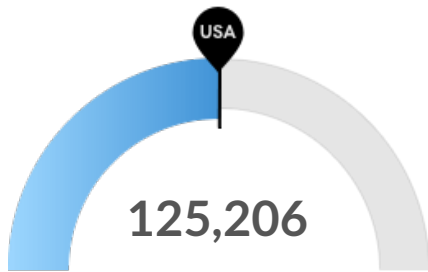
## Unemployment Rate Trends

Your areas had a July 2019 unemployment rate of 5.81%, decreasing from 7.22% 5 years before.



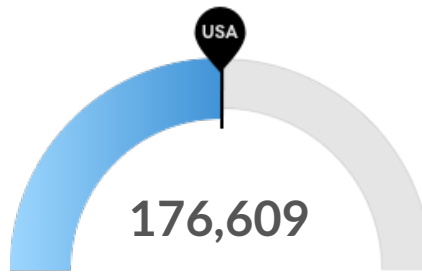
Timeframe	Unemployment Rate
2014	7.22%
2015	7.07%
2016	6.56%
2017	5.62%
2018	5.35%
January - April 2019	4.66%
May 2019	4.53%
June 2019	5.87%
July 2019	5.81%

## Population Characteristics



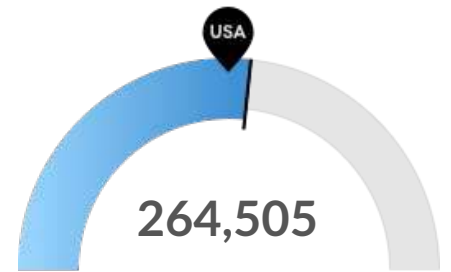
**Millennials**

Your area has 125,206 millennials (ages 25-39). The national average for an area this size is 124,649.



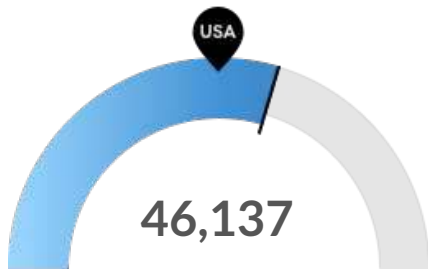
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 175,505 people 55 or older, while there are 176,609 here.



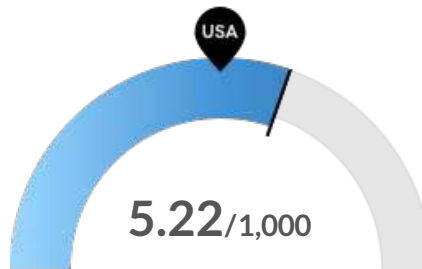
**Racial Diversity**

Racial diversity is high in your area. The national average for an area this size is 240,214 racially diverse people, while there are 264,505 here.



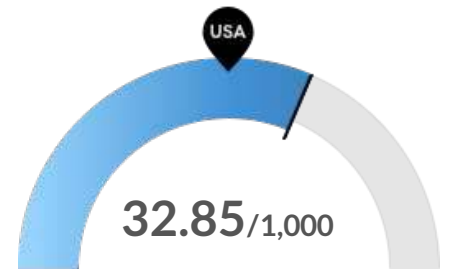
**Veterans**

Your area has 46,137 veterans. The national average for an area this size is 35,649.



**Violent Crime**

Your area has 5.22 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

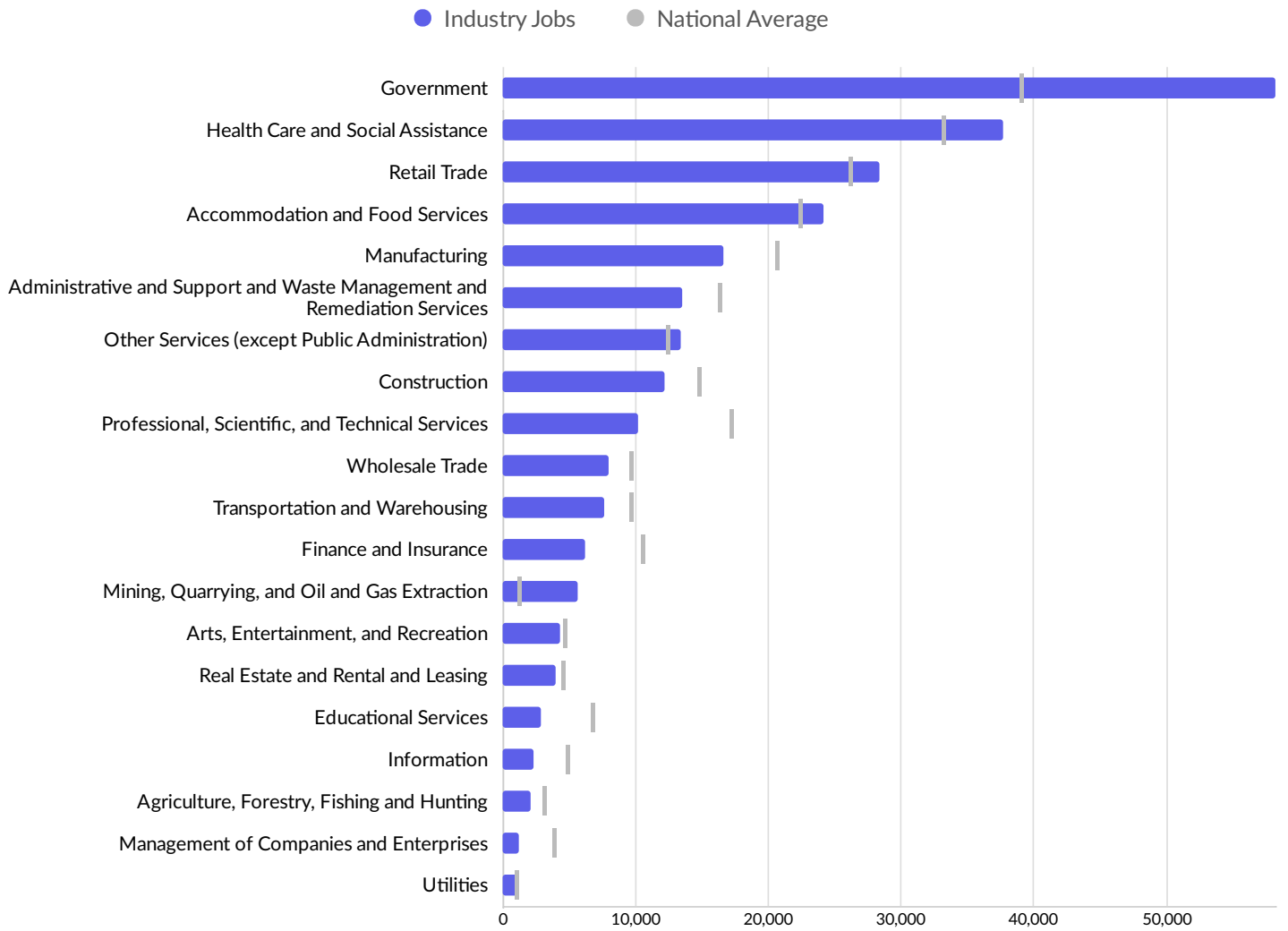


**Property Crime**

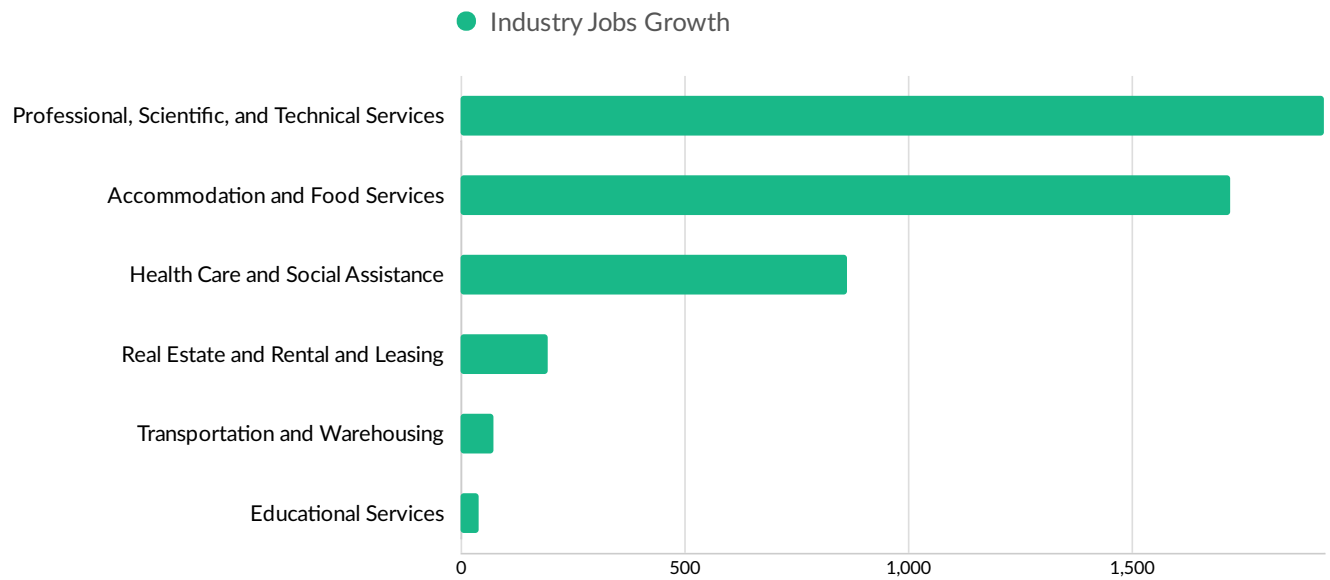
Your area has 32.85 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

# Industry Characteristics

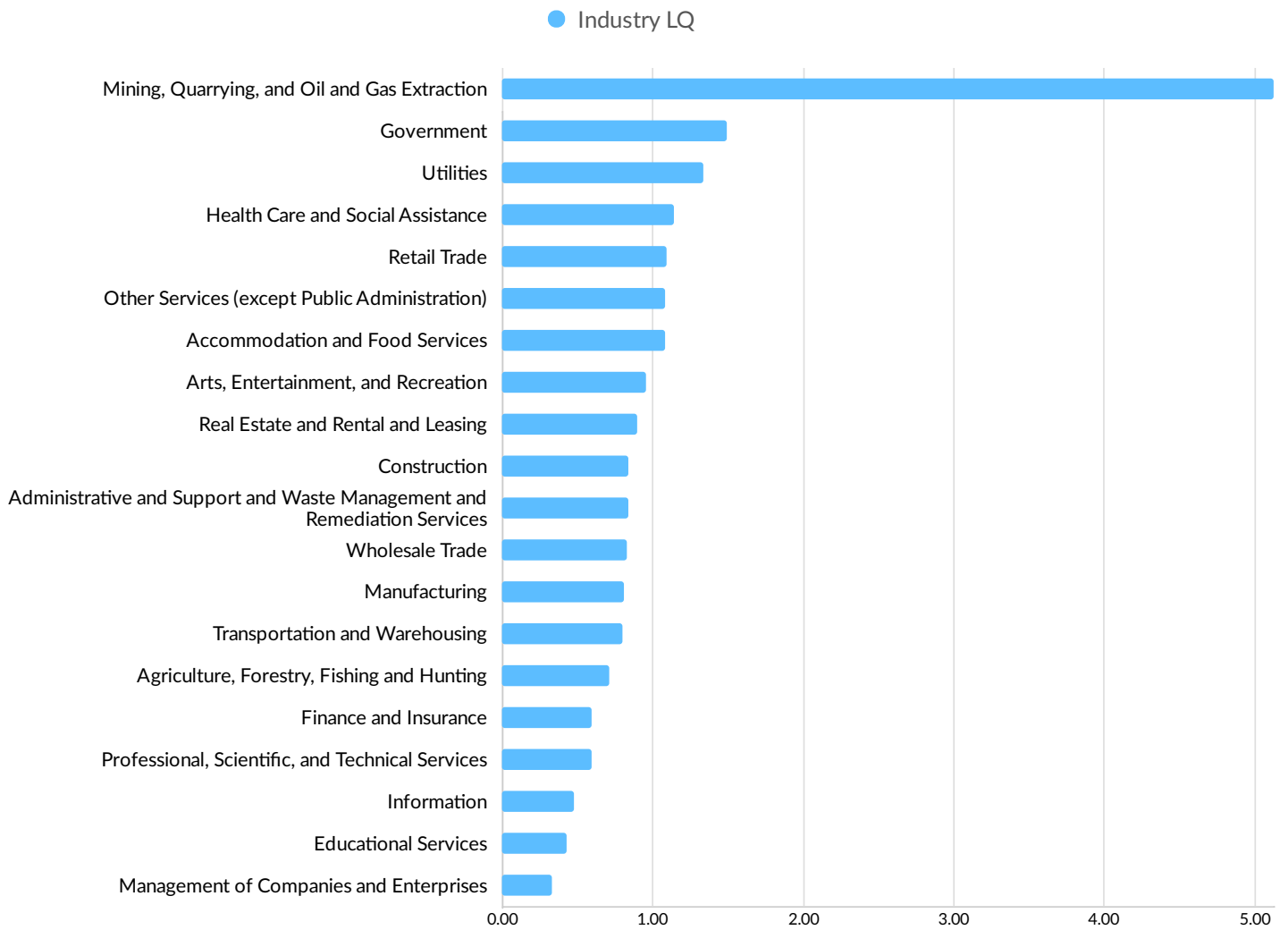
## Largest Industries



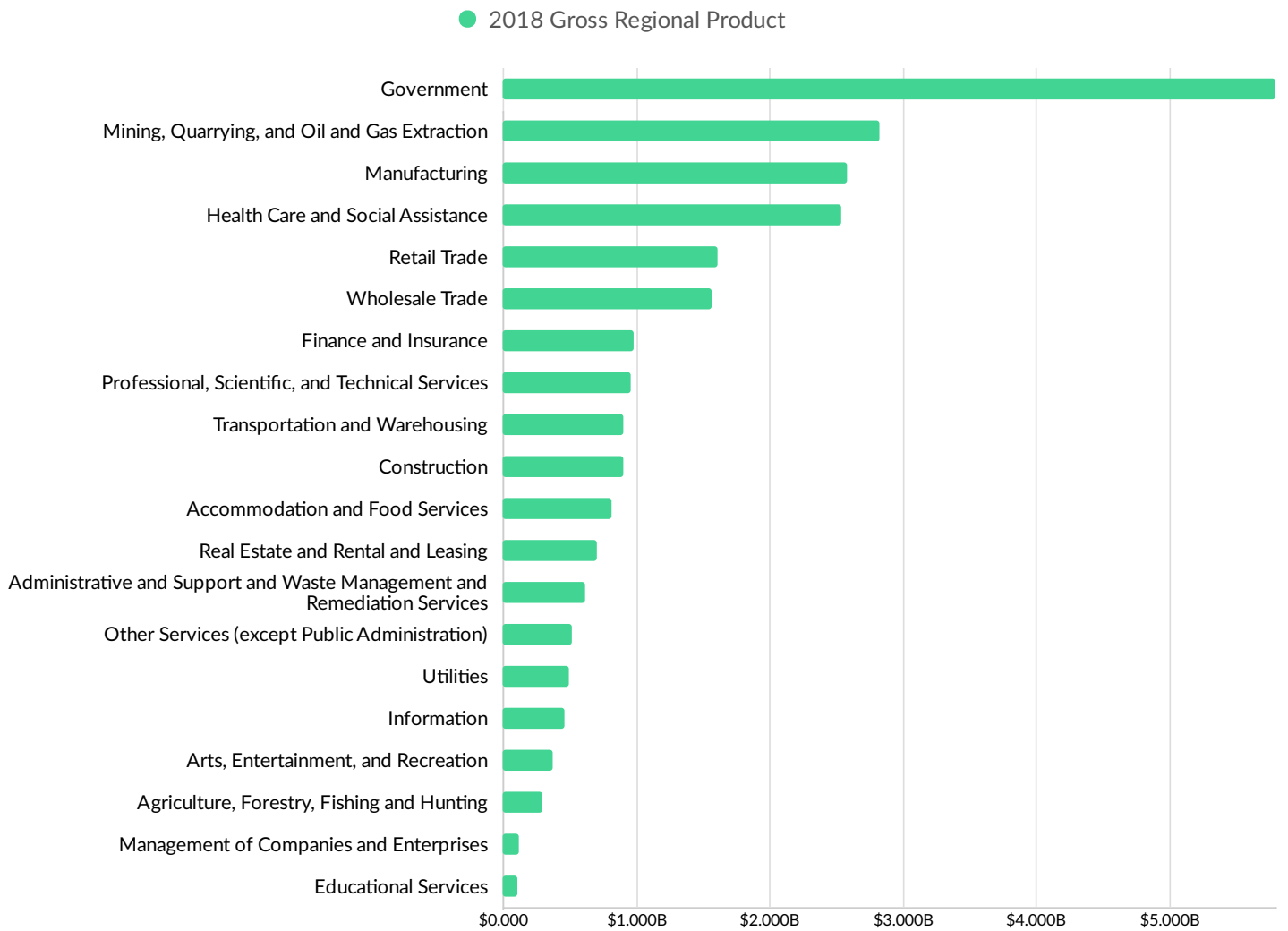
## Top Growing Industries



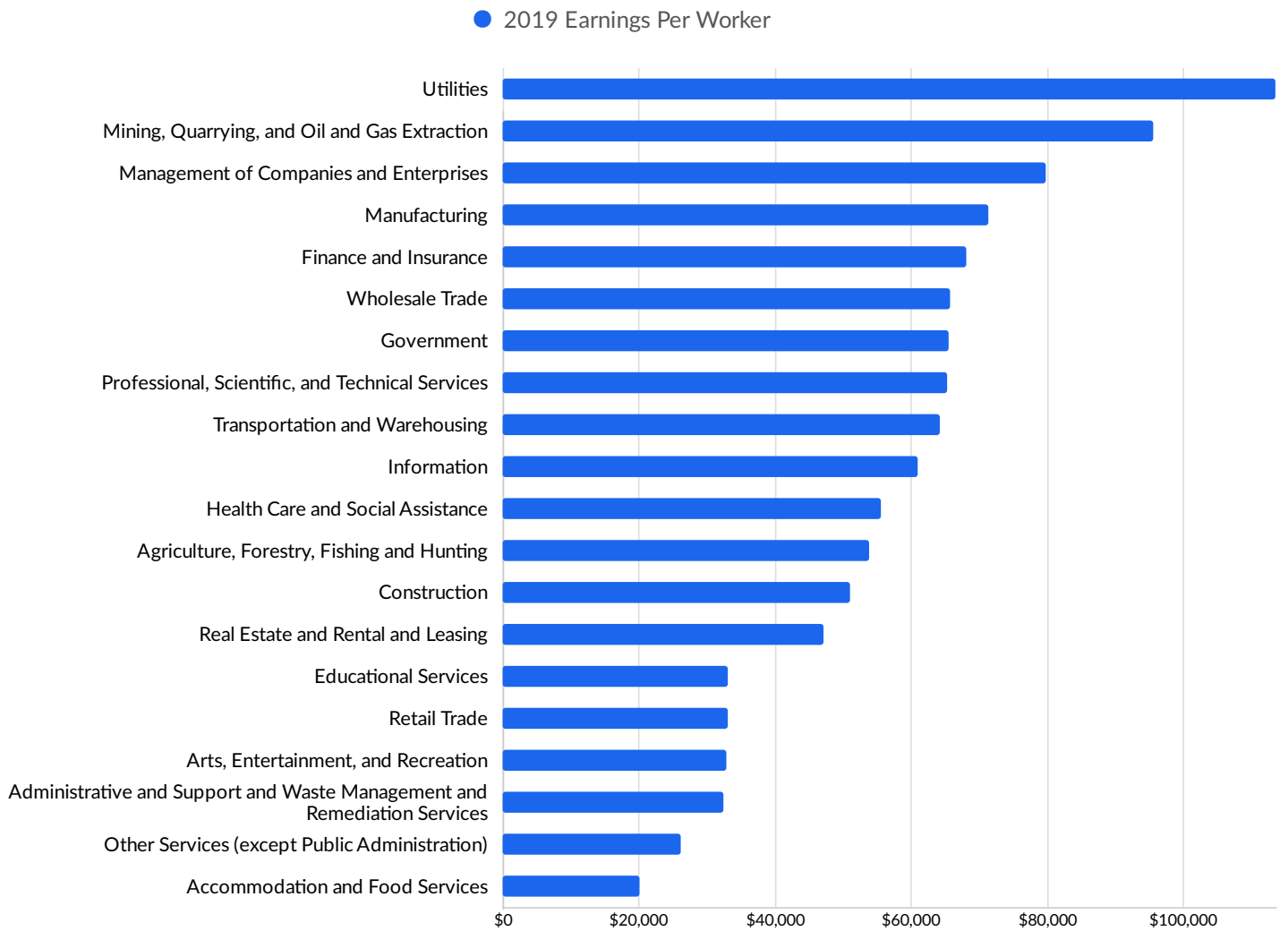
## Top Industry LQ



## Top Industry GRP



## Top Industry Earnings























Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Government	61,310	58,263	-3,047	-5%	1.50	\$65,533	\$5.80B
Health Care and Social Assistance	36,866	37,730	864	+2%	1.14	\$55,560	\$2.54B
Retail Trade	28,967	28,385	-582	-2%	1.09	\$33,060	\$1.61B
Accommodation and Food Services	22,462	24,182	1,720	+8%	1.08	\$20,210	\$820.95M
Manufacturing	17,363	16,670	-693	-4%	0.81	\$71,526	\$2.59B
Administrative and Support and Waste Management and Remediation Services	13,816	13,547	-269	-2%	0.84	\$32,419	\$622.22M
Other Services (except Public Administration)	13,940	13,383	-557	-4%	1.09	\$26,243	\$523.97M
Construction	13,485	12,262	-1,223	-9%	0.84	\$51,144	\$904.80M
Professional, Scientific, and Technical Services	8,228	10,156	1,928	+23%	0.59	\$65,442	\$961.55M
Wholesale Trade	8,962	7,945	-1,017	-11%	0.83	\$65,899	\$1.57B
Transportation and Warehousing	7,584	7,658	74	+1%	0.80	\$64,198	\$907.13M
Finance and Insurance	6,678	6,228	-450	-7%	0.60	\$68,139	\$983.42M
Mining, Quarrying, and Oil and Gas Extraction	5,747	5,639	-108	-2%	5.13	\$95,729	\$2.83B
Arts, Entertainment, and Recreation	6,082	4,332	-1,750	-29%	0.96	\$33,007	\$377.60M
Real Estate and Rental and Leasing	3,760	3,955	195	+5%	0.90	\$47,148	\$711.63M
Educational Services	2,853	2,893	40	+1%	0.43	\$33,217	\$109.59M
Information	2,673	2,290	-383	-14%	0.48	\$61,156	\$468.88M
Agriculture, Forestry, Fishing and Hunting	2,436	2,137	-299	-12%	0.71	\$53,919	\$302.24M
Management of Companies and Enterprises	1,603	1,228	-375	-23%	0.33	\$79,860	\$125.47M
Utilities	1,421	1,181	-240	-17%	1.33	\$113,660	\$493.97M



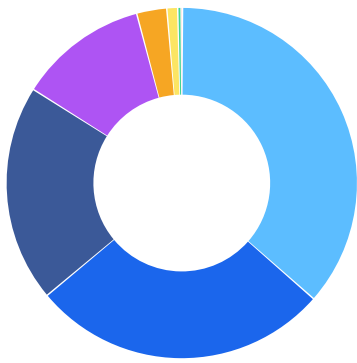
## Business Characteristics

### 45,871 Companies Employ Your Workers

Online profiles for your workers mention 45,871 companies as employers, with the top 10 appearing below. In the last 12 months, 6,972 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Department of th...	2,248 	CRST International, Inc.	3,551 
United States Department of th...	1,796 	HealthCare Employment Netwo...	2,284 
Wal-Mart Stores, Inc.	1,425 	State of Louisiana	1,448 
Caddo Parish School Board	1,330 	Dollar General Corporation	1,363 
Lsu Health Sciences Center	1,309 	Teach For America, Inc.	1,308 
Willis-Knighton Health System	1,286 	J.B. Hunt Transport Services, Inc.	1,145 
Teleperformance	1,262 	Anthem, Inc.	1,101 
Willis-Knighton Medical Center	607 	Christus Health	1,059 
University Health	574 	Pizza Hut, Inc.	1,033 
AT&T Inc.	552 	HomeAdvisor, Inc.	1,012 

## Business Size

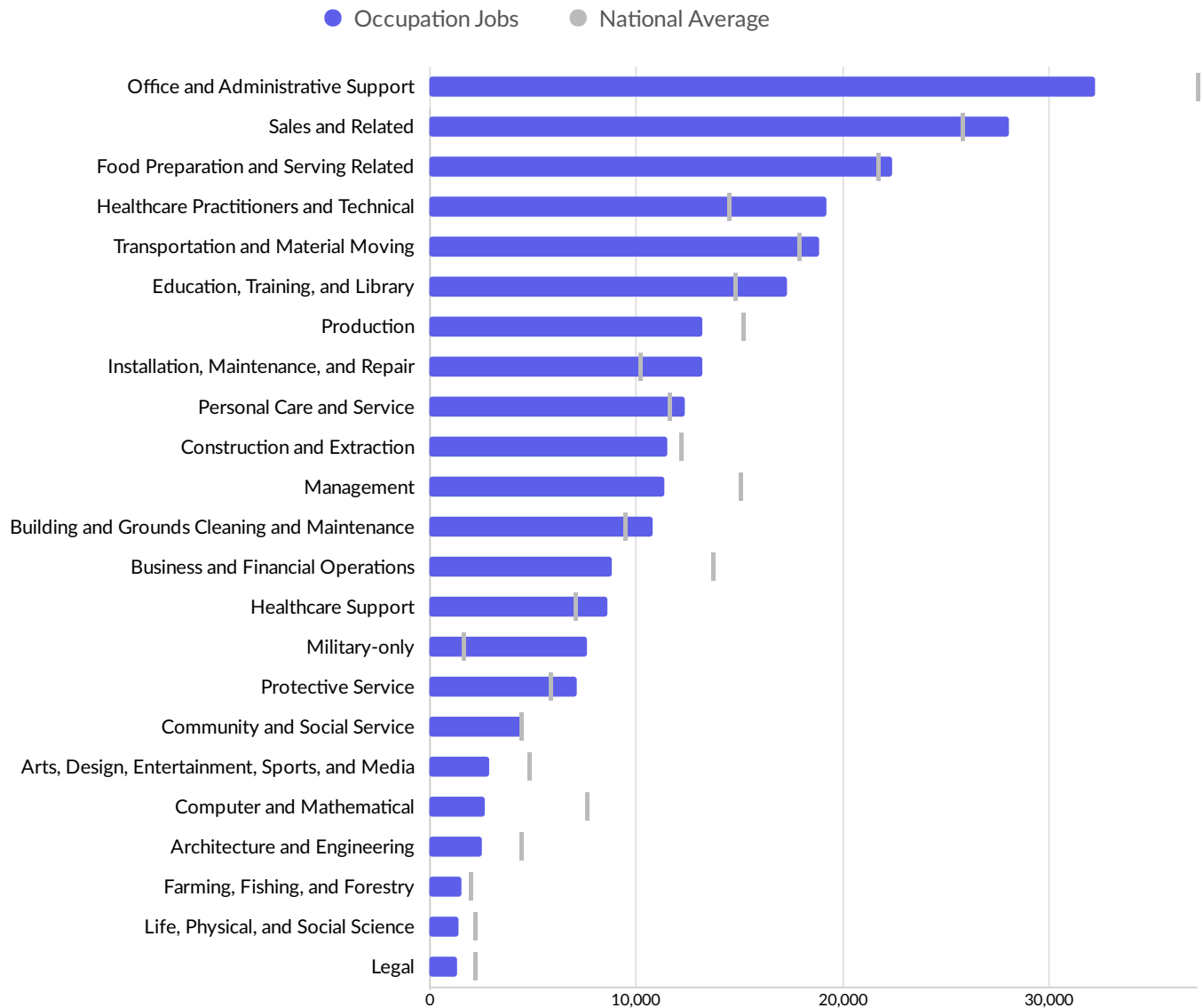


	Percentage	Business Count
1 to 4 employees	36.4%	8,001
5 to 9 employees	27.5%	6,038
10 to 19 employees	20.0%	4,401
20 to 49 employees	11.9%	2,617
50 to 99 employees	2.8%	610
100 to 249 employees	1.0%	219
250 to 499 employees	0.3%	69
500+ employees	0.1%	28

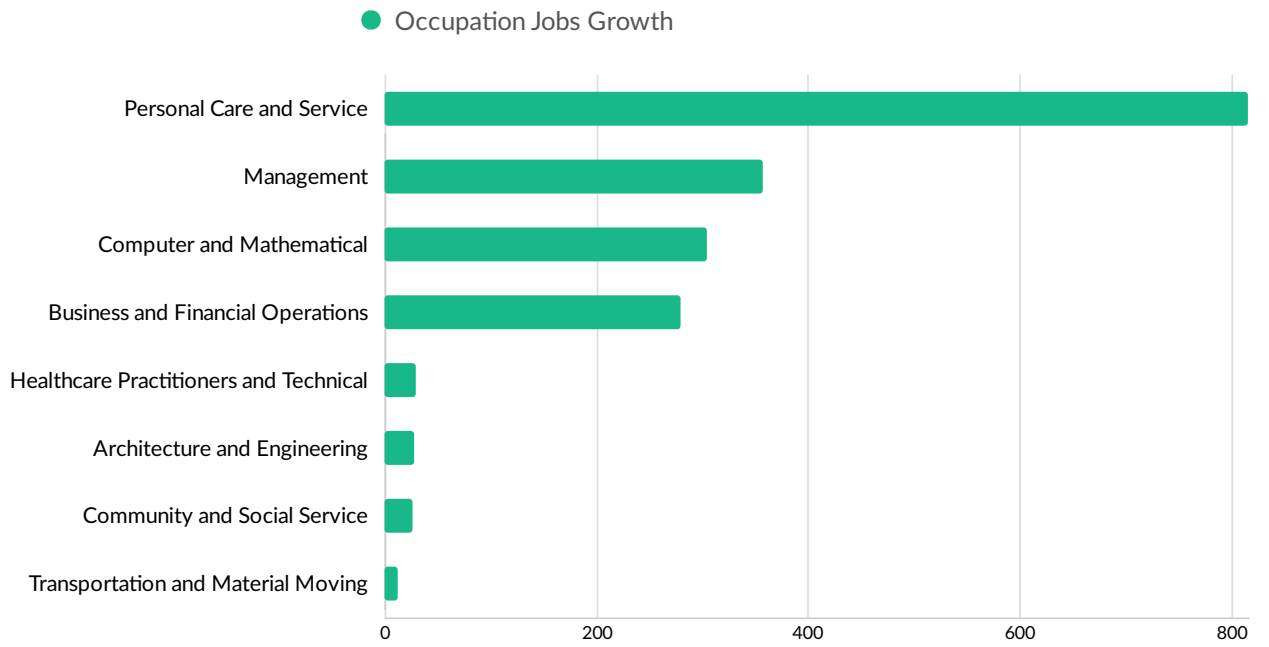
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

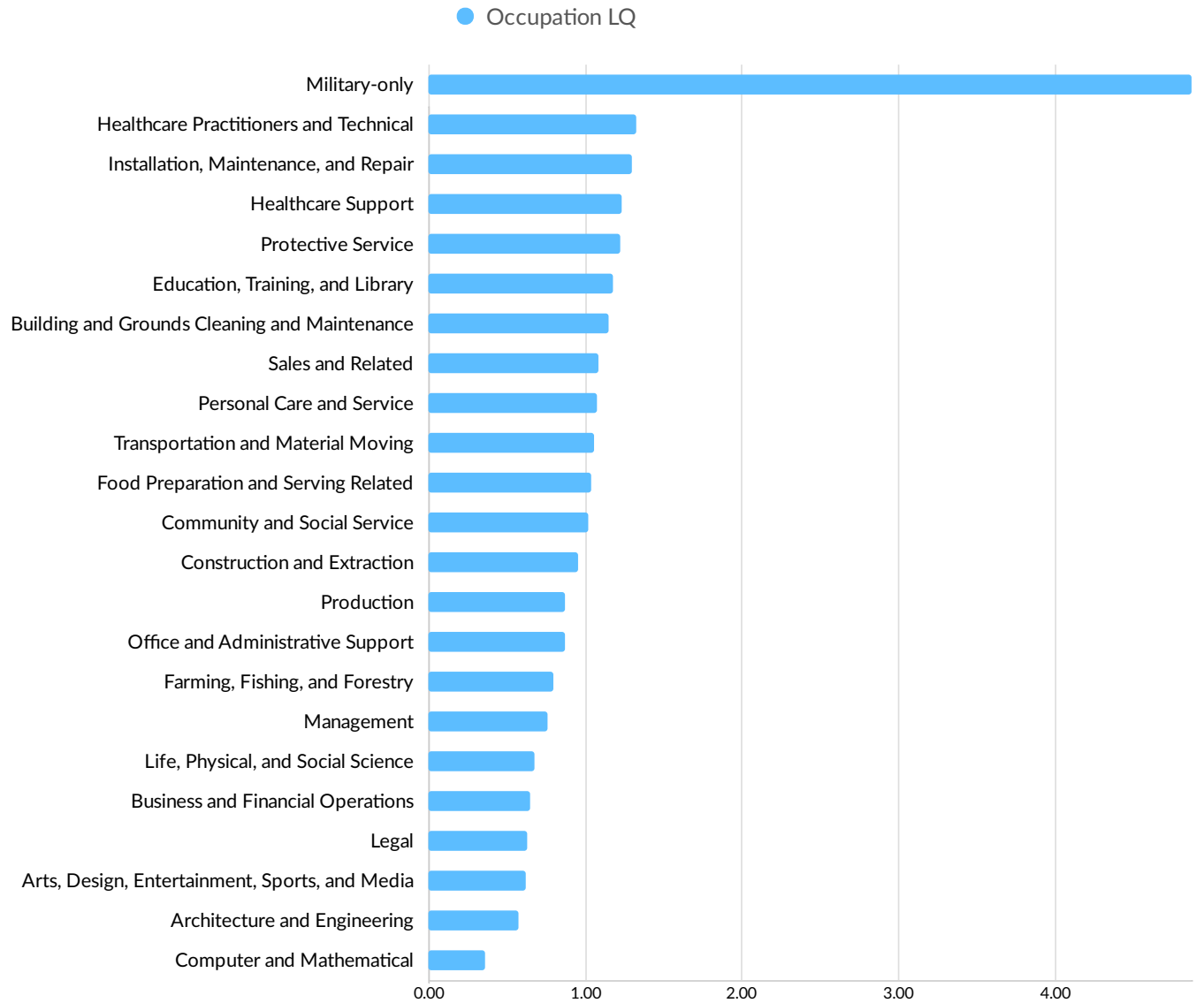
## Largest Occupations



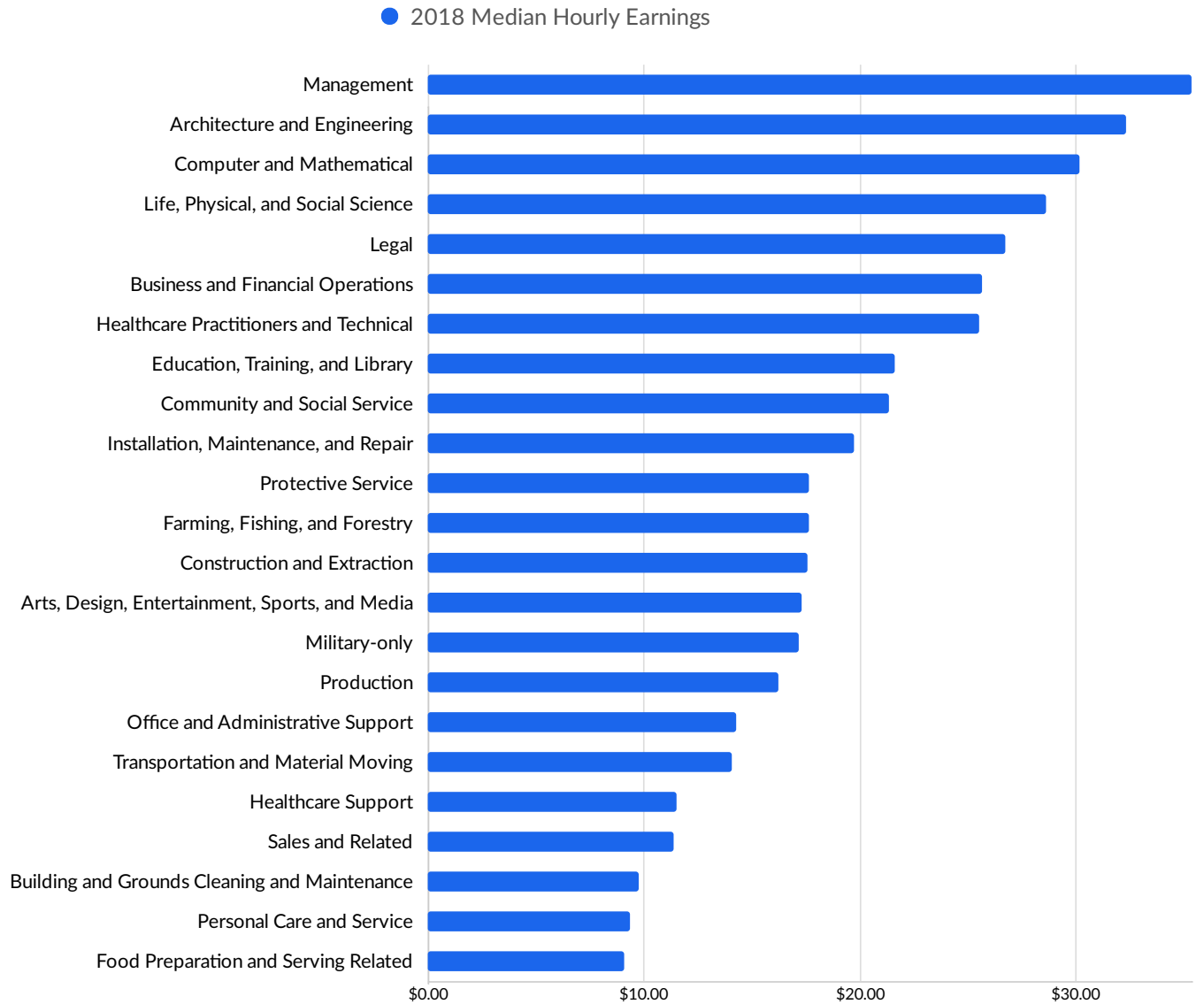
## Top Growing Occupations



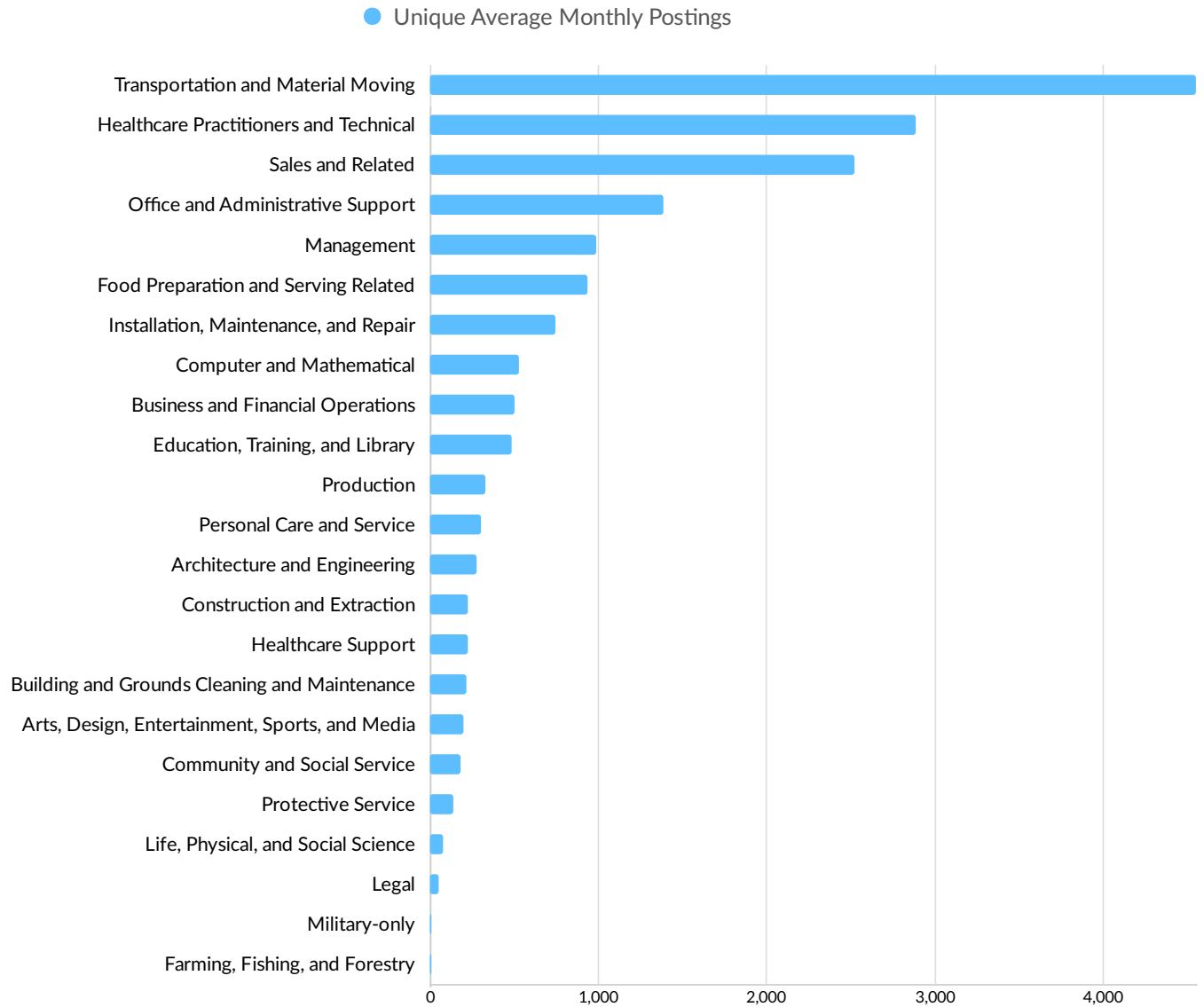
## Top Occupation LQ



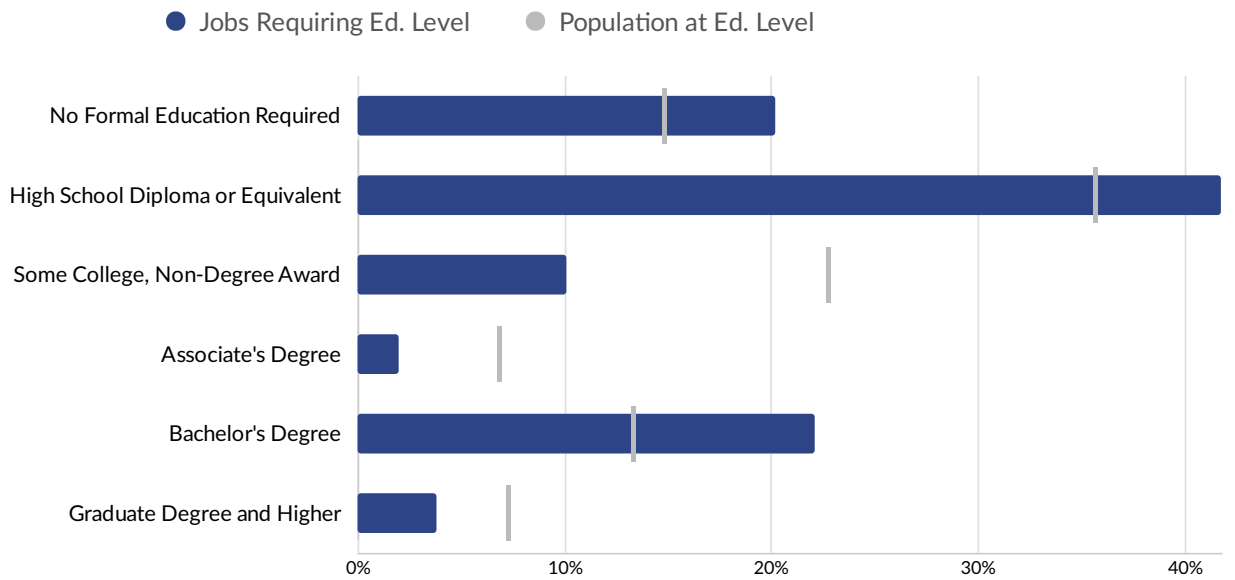
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment





Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Office and Administrative Support	34,391	32,261	-2,130	-6%	0.87	\$14.31	1,390
Sales and Related	28,542	28,078	-464	-2%	1.09	\$11.41	2,528
Food Preparation and Serving Related	22,712	22,458	-254	-1%	1.04	\$9.09	942
Healthcare Practitioners and Technical	19,207	19,237	30	+0%	1.33	\$25.57	2,894
Transportation and Material Moving	18,899	18,911	12	+0%	1.06	\$14.08	4,558
Education, Training, and Library	17,897	17,341	-556	-3%	1.18	\$21.66	489
Production	14,237	13,270	-967	-7%	0.88	\$16.23	332
Installation, Maintenance, and Repair	13,731	13,223	-508	-4%	1.30	\$19.77	751
Personal Care and Service	11,573	12,389	816	+7%	1.08	\$9.36	306
Construction and Extraction	12,402	11,544	-858	-7%	0.96	\$17.61	226
Management	11,037	11,394	357	+3%	0.76	\$35.40	994
Building and Grounds Cleaning and Maintenance	11,431	10,823	-608	-5%	1.15	\$9.80	220
Business and Financial Operations	8,540	8,820	280	+3%	0.65	\$25.72	503
Healthcare Support	9,087	8,622	-465	-5%	1.24	\$11.55	226
Military-only	8,408	7,612	-796	-9%	4.87	\$17.17	9
Protective Service	7,218	7,113	-105	-1%	1.23	\$17.69	135
Community and Social Service	4,435	4,461	26	+1%	1.02	\$21.37	183
Arts, Design, Entertainment, Sports, and Media	3,024	2,933	-91	-3%	0.62	\$17.30	199

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Computer and Mathematical	2,416	2,720	304	+13%	0.36	\$30.22	534
Architecture and Engineering	2,487	2,515	28	+1%	0.58	\$32.37	279
Farming, Fishing, and Forestry	1,718	1,543	-175	-10%	0.80	\$17.66	6
Life, Physical, and Social Science	1,465	1,432	-33	-2%	0.68	\$28.65	79
Legal	1,419	1,367	-52	-4%	0.63	\$26.79	49

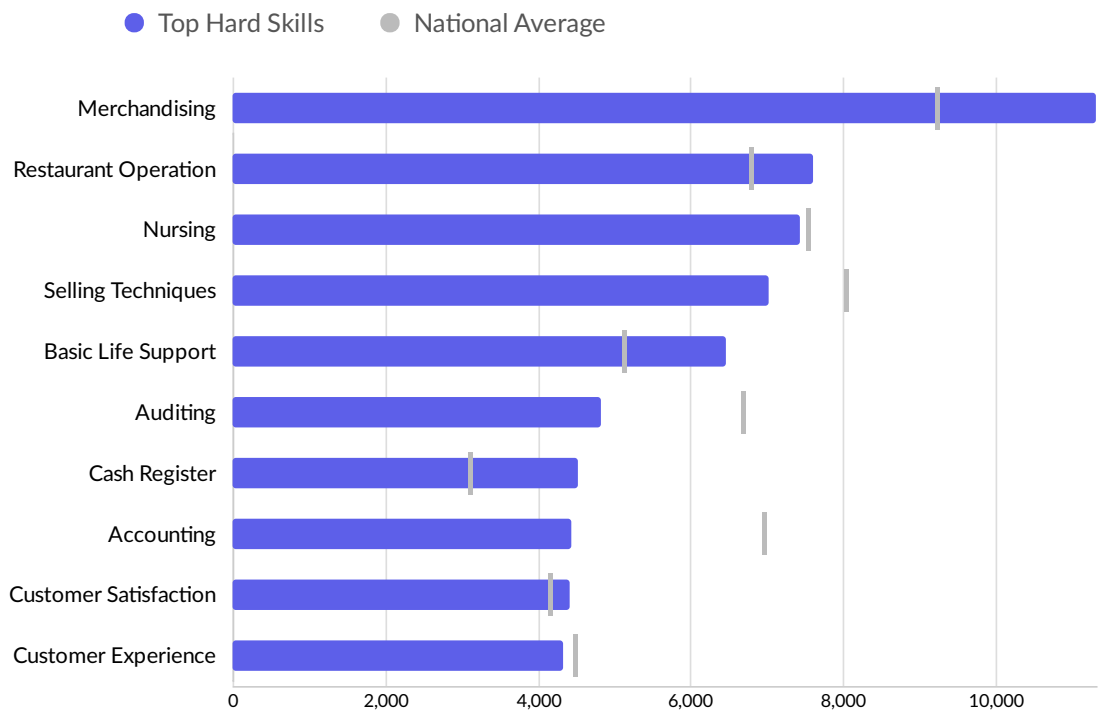
## Educational Pipeline

In 2018, there were 7,691 graduates in Southwestern Electric Power Company-Served Louisiana Counties. This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from Welding Technology/Welder, General Studies, and Truck and Bus Driver/Commercial Vehicle Operator and Instructor.

School	Total Graduates (2018)	Graduate Trend (2014 - 2018)
Northwest Louisiana Technical College	1,923	
Northwestern State University of Louisiana	1,773	
Louisiana State University-Shreveport	1,313	
Bossier Parish Community College	1,116	
Southern University at Shreveport	302	
Louisiana State University Health Sciences Center-Shreveport	260	
Virginia College-Shreveport	253	
Remington College-Shreveport Campus	153	
Diesel Driving Academy-Shreveport	152	
Centenary College of Louisiana	145	

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

## In-Demand Skills



## Appendix A (Geographies)

Code	Description
22013	Bienville Parish, LA
22015	Bossier Parish, LA
22017	Caddo Parish, LA
22031	De Soto Parish, LA
22043	Grant Parish, LA
22069	Natchitoches Parish, LA

Code	Description
22081	Red River Parish, LA
22085	Sabine Parish, LA
22115	Vernon Parish, LA
22119	Webster Parish, LA
22127	Winn Parish, LA